



Date: 6-30-10

Approved:

THE VIRGINIA MUSEUM OF FINE ARTS  
Minutes of the Annual Meeting of the Board of Trustees  
Thursday, 27 May 2010, 12:00 pm  
The Claiborne Robertson Room

Presiding: Pamela Reynolds, President  
Secretary: Ms. Suzanne Broyles

There were present:

Pamela Reynolds, President  
Thurston R. Moore, Vice-President  
Richard G. Tilghman, Vice-President

John B. Adams, Jr.  
Martin J. Barrington  
James C. Cherry  
Mrs. Whitt W. Clement  
Mrs. Louise B. Cochrane  
W. Birch Douglass III  
Dr. Elizabeth A. Fisher  
Cynthia Kerr Fralin  
Susan S. Goode  
Ms. Carolyn Hsu-Balcer  
Ivan P. Jecklin  
Mrs. Jane Joel Knox  
Ms. Frances A. Lewis  
Steven A. Markel  
James W. McGlothlin  
Mrs. Barbara-lyn B. Morris  
Mrs. Stanley F. Pauley  
Agustin Rodriguez  
Michael J. Schewel  
Dr. Alvin J. Schexnider  
John R. Staelin  
Dr. Shantaram K. Talegaonkar  
Ms. Mary F. White

Special Guests:

L. Ray Ashworth, Honorary Foundation Director  
Mrs. Philip J. Bagley III, Foundation Director  
Mrs. Joel T. Broyhill, Foundation Director  
Mrs. Robert W. Cabaniss, Jr., Foundation Director  
Dr. Herbert A. Claiborne, Jr., Museum Expansion Committee Chair  
Herbert A. Claiborne III, Foundation President

Deputy Secretary of Education, Ms. Laura Fornash  
 Dr. Mary Ann Frable, Foundation Director  
 Marshall N. Morton, Foundation Director  
 Ms. Joan W. Murphy, Special Counsel and Assistant Attorney General  
 Charles L. Reed, Jr., Honorary Foundation Director  
 John M. R. Reed, Foundation Director  
 Geoffrey P. Sisk, Foundation Director  
 Jane Bassett Spilman, Foundation Director  
 Charles G. Thalhimer, Honorary Foundation Director  
 S. Pierce Walmsley V, Foundation Director  
 Gregory H. Wingfield, Foundation Director

By Invitation:

Alex Nyerges, Director  
 Ms. Carol Amato, Chief Operating Officer  
 Samuel G. Banks, Chair, Friends of African and African American Art  
 Stephen D. Bonadies, Chief Collections & Facilities Management Officer  
 David B. Bradley, Deputy Director for VMFA Foundation Administration and Government Affairs  
 Ms. Suzanne Broyles, Secretary of the Museum  
 Dr. Lee Anne Chesterfield, Assistant to the Director, Curator, Pre-Columbian Art  
 Ms. Marjorie Claybrook, Chair, Friends of Ancient Art  
 Ms. Denise P. Dickerson, Chair, Multicultural Advisory Council  
 Douglas D'Urso, Chair, Docent Committee  
 A. John Lucas, Chair, Business Council  
 Ms. Melissa Mariner, Chair, Friends of Art  
 Robin Nicholson, Chief Art and Education Officer  
 Ms. Nancy H. Parsons, Deputy Director for Development  
 Charles H. Seilheimer, Jr., Chair, Friends of Sporting Art  
 Ms. Jayne Shaw, Associate Director of Development  
 Ms. Tina Stoneburner, President, The Council  
 Ms. Alexis Vaughn, Deputy Director for Sales and Marketing  
 Ms. Della Watkins, Chief Educator  
 Richard B. Woodward, Senior Deputy Director, Architecture and Design  
 Ms. Sylvia Yount, Chief Curator

Absent:

Mrs. Suzanne T. Mastracco, Statewide Vice-President  
 Ms. Karen C. Abramson  
 Alfonso L. Carney, Jr.  
 John R. Curtis, Jr.  
 Thomas F. Farrell II  
 Grant H. Griswold  
 Dr. Elizabeth F. Harris  
 John A. Luke, Jr.  
 Ranjit K. Sen

I. CALL TO ORDER

President, Pamela Reynolds, called the meeting to order at 12:00 pm and

since she promised the May meetings would be held in the new McGlothlin Wing, she said she was very pleased to be in the Claiborne Robertson Room today. She told Jim McGlothlin how very grateful we are to him and Fran for the gift of this wing and for the loan of their breathtaking collection now hung in the new special exhibition gallery. The President expressed the thanks of both boards for Alex's and the staff's leadership, hard work, and never say no attitude that got the Museum open on May 1st against all odds. She said the response has been thrilling. Mrs. Reynolds welcomed special guests Deputy Secretary of Education, Laura Fornash, the Foundation Directors, and Advancement Committee members who join us here today.

## II. MINUTES

**Motion:** proposed by Mr. Cherry, seconded by Dr. Schexnider that the Minutes of the last meeting of the Full Board of Trustees held on the 18th of February 2010 be approved as distributed on the 17th of March 2010 and proposed by Mr. Douglass and seconded by Ms. Goode that the Minutes of the Executive Committee meeting held on the 31<sup>st</sup> of March 2010 be approved as distributed on the 21<sup>st</sup> of May 2010. Motion carried.

The Director, Alex Nyerges, explained that the Executive Committee motion opposing the flying of the Confederate battle flags at the Chapel was a critical point of the recently renewed Pelham Chapel lease. He thanked Joan Murphy, the Secretary of Education, and especially Tom Farrell for their input on the lease negotiations.

## III. REPORT OF THE PRESIDENT

President Reynolds remarked that we are now using a consent agenda and the staff will be giving the committee reports at the meetings from now on. She announced that as of the 30<sup>th</sup> of June, John Adams and Richard Tilghman will have completed their terms of office and will retire from the Board. Tributes to the outgoing trustees were given by Meg Clement and Thurston Moore.

**Motion:** proposed by Mrs. Reynolds and seconded by Mr. Cherry that the Board adopt the following resolutions as distributed. Motion carried.

JOHN B. ADAMS, JR.  
VMFA Trustee 1999-2010

WHEREAS, John B. Adams, Jr. was appointed to the Board of the Virginia Museum of Fine Arts by Governor James S. Gilmore III in 1999 and 2000 and reappointed in 2005 by Governor Mark R. Warner; and

WHEREAS, during his terms of office Mr. Adams actively served with dedication on the Executive, Communications & Marketing, Resource Development, Artistic Oversight, and Marketing & Branding Committees and as Vice-Chairman of the Nominating Committee; and

WHEREAS, John Adams showed his interest in the Museum's marketing plans gladly sharing his professional expertise and advice in that area when needed as when he gave a presentation on Setting

Marketing Priorities at the Full Board meeting in November of 2004; which prompted then President Charlotte Minor to write “the contributions you have made to this institution over the course of many years are immeasurable.”; and

WHEREAS, during his years of service Mr. Adams gave his time to being an excellent good-will ambassador for the Virginia Museum of Fine Arts and would always bring the Museum to the attention of new friends and potential supporters; and

WHEREAS, Mr. Adams over the years has demonstrated his love of the arts by actively participating in Museum events, showing his great dedication and personal support of the Museum and throughout his terms of office was a valued trustee always ready to further the mission of the Museum; and

WHEREAS, John B. Adams, Jr. completes his second term of office on the 30th of June 2010, and is ineligible for reappointment to an additional term at this time; NOW THEREFORE BE IT

RESOLVED, that the Trustees of the Virginia Museum of Fine Arts, in the Full Board Meeting on the 27th of May 2010, express to John B. Adams, Jr. their sincere and heart-felt appreciation for his lasting contributions to the Museum and to the Commonwealth; and be it

FURTHER RESOLVED, that this Resolution be spread upon the Minutes of this meeting, and a copy be sent to him.

RICHARD G. TILGHMAN  
VMFA Trustee 2005-2010

WHEREAS, Richard G. Tilghman was appointed to the Board of the Virginia Museum of Fine Arts by Governor Mark R. Warner in 2005 after first serving on the Board from 1994 - 2004; and

WHEREAS, even before his terms of office, Mr. Tilghman established his interest in this institution by serving on the VMFA Foundation Board; and

WHEREAS, during this term of office Mr. Tilghman actively served with dedication on the Executive, Fiscal Oversight, Nominating, Strategic Planning, Museum Expansion, and the Resource Development Committees; and

WHEREAS, during his tenure as Vice-President of the Board from 2007-2010, Mr. Tilghman ably and consistently provided wise and effective counsel to the Museum, by sharing his savvy business, banking, and financial expertise; and

WHEREAS, this valued Trustee throughout his terms of office was always ready and willing to assess the many complicated situations faced by the Museum and calmly offer his trusted advice with humor and grace; and

WHEREAS, Mr. Tilghman over the years has been a generous contributor to the Virginia Museum of Fine Arts, demonstrating his great dedication and personal support of the Museum; and

WHEREAS, Richard G. Tilghman completes his term of office on the 30th of June 2010, and has announced that he wishes not to be considered for reappointment; NOW THEREFORE BE IT

RESOLVED, that the Trustees of the Virginia Museum of Fine Arts, in the Annual Meeting on the 27th of May 2010, express to Richard G. Tilghman their sincere and heart-felt appreciation for his lasting contributions to the Museum and to the Commonwealth; and be it

FURTHER RESOLVED, that this Resolution be spread upon the Minutes of this meeting, and a copy be sent to him.

PAMELA COE REYNOLDS  
VMFA Trustee 1997-2010

WHEREAS, Pamela Coe Reynolds was appointed to the Board of the Virginia Museum of Fine Arts by Governor George Allen in 1997, reappointed in 1999 by Governor James S. Gilmore III and in 2004 by Governor Mark R. Warner; and

WHEREAS, during her terms of office Pamela Reynolds served with dedication, diligence and enthusiasm on the Executive, Architect Search, Museum Expansion, Buildings & Grounds, Communications & Marketing, Legislative as Vice-Chair, Collections, Exhibitions, Planning, Artistic Oversight, Marketing & Branding, Government Affairs as Chair, and Strategic Planning Committees; and

WHEREAS, Mrs. Reynolds conscientiously served as a Vice-President of the Museum from 2005-2007, and filled the office of President from 2007 until 2010, during which time she worked at uniting all groups under the VMFA family umbrella; adding Foundation Directors to the Trustee Committees and forming the Strategic Planning Committee from the executive committees of both boards who then worked together to chart VMFA's course for the years ahead: and

WHEREAS, with determination Mrs. Reynolds added many new members to the Board with qualities for leadership and fundraising; she instituted the Resource Development Committee to work on policies and strategies in the areas of fundraising, membership, marketing and special exhibitions; and

WHEREAS, she created the Education and Statewide Partnerships Committee to implement the findings of the Statewide Task Force, thereby ensuring that statewide outreach remains a VMFA priority; and

WHEREAS, in efforts to secure the Museum's future, after successive years of State budget reductions, Pamela Reynolds worked as a tireless fundraiser committing her time, energy, and generosity resulting in significantly enhancing the progress of the Top Ten Fund as its Co-Chair; and

WHEREAS, it is well known that Mrs. Reynolds showed unparalleled leadership, insight, and energy as she continued to move the Museum forward in every area, especially the expansion, always working to build relationships to enrich the Museums membership, and build community excitement which prompted Thurston Moore to comment on her Presidency that "she really puts her heart and soul into it."; and

WHEREAS, Pamela Reynolds will be recalled with admiration and gratitude for acting as a splendid ambassador keeping the Museum's profile before the Governor and Administration at all times so that her tenure will be remembered as one of action, energy, and excitement; and as she completes her second term of office on the 30th of June 2010, and is ineligible for reappointment to an additional term;  
NOW THEREFORE BE IT

RESOLVED, that the Trustees of the Virginia Museum of Fine Arts, in the Annual Meeting on the 27th of May 2010, express to Pamela Coe Reynolds their deepest appreciation for her numerous and lasting contributions to the Museum and to the Commonwealth; and be it

FURTHER RESOLVED, that this Resolution be spread upon the Minutes of this meeting, and a copy be sent to her.

Mrs. Reynolds thanked everyone for all their hard work during her Presidency saying that together we accomplished Strategic Planning, Organizational Excellence, moved both boards closer together, and brought the institution into a new era. She thanked Alex Nyerges and Thurston Moore for the great surprise toast, skit, and the gift of the framed print presented to her at last night's dinner. Mrs. Reynolds presented President-Elect Moore with the blue book on the origins of the Virginia Museum of Fine Arts. She said she took great pleasure in working with Fran and Jim McGlothlin over the years planning the expansion. The President thanked Candy Banks and Suzanne Broyles and presented them with gifts for their hard work over the last three years.

#### IV. REPORT OF THE DIRECTOR

Alex Nyerges was pleased to announce that 60,000 people have come through the building since it opened on May 1. He noted that the well attended Tiffany media preview was held this morning and a donated Tiffany window was just installed in the Cochrane lounge outside of the American Galleries. He invited all to view the beautiful window which is lit at night and can be seen when driving by the Museum.

Mr. Nyerges said the staff reorganization is nearly complete and explained that part of the reorganization was due to the budget crisis and part due to retirements or a process of changing Divisions. Sandra Rusak retired as head of Education, and Chief Curator, Joe Dye will retire soon. He announced that Della Watkins has assumed the role of Chief Educator and Dr. Sylvia Yount is now Chief Curator. The Director said he has filled two Division Chief roles and he congratulated Stephen Bonadies, new Chief Collections & Facilities Management Officer, and Robin Nicholson, new Chief Art and Education Officer. He remarked that both are fantastic and did magnificent work.

The Director announced that the Virginia Museum of Fine Arts is currently under review for reaccreditation by the American Association of Museums. Dr. Lee Anne Hurt has overseen the Museum's application for reaccreditation and on June 14 and 15 the Museum will be visited by a team of two museum professionals, Alan Fern, now retired and formerly the Director at the National Portrait Gallery, and Dan Monroe, Director of the Peabody Essex Museum. This is the final step in determining our continued status as an institution accredited by the American Association of Museums. As a first step in this process, we completed and submitted a thorough self-study with documentation outlining all aspects of the Museum's operation. The accreditation review compares our policies, procedures, resources, and public service against the standards of best practice for art museums. Mr. Fern and Mr. Monroe will interview key staff and trustees in order to more fully understand the institution's strengths and weaknesses. The Director noted that only ten percent of Museums in the United States are accredited.

Alex Nyerges announced a recommendation for our third Emeritus Curatorial Position for Ms. Sandra Rusak. Ms. Rusak started her career here with the VMFA Artmobile and then went on to Educational Programming. Mr. Nyerges called her “the best” and said we have missed her since she took early retirement last December.

**Motion:** proposed by Mr. Adams and seconded by Mr. Cherry that the Board grant Emeritus Curatorial Status to Ms. Sandra Rusak for her many lasting contributions to the Virginia Museum of Fine Arts. Motion carried.

## V. REPORTS

- a. Virginia Museum of Fine Arts Foundation – Herbert A. Claiborne III  
Written Report appended to these minutes.
- b. Fiscal Oversight Committee – Carol Amato, Chief Operating Officer

Carol Amato noted that the Fiscal Oversight Committee met this morning and reviewed the operating budget. She indicated that although VMFA will finish the year within budget, many of the expenditures have taken place in April and May in preparation for the opening and in subsequent support of the expanded Museum. The committee also reviewed the Employee Work Profile for the Chief Financial Officer that VMFA will need to recruit very soon. This position would be the fifth division head in the new staff reorganization. A report on capital projects was given on the McGlothlin wing, the parking deck, the sculpture garden and security. Ms. Amato said we are winding down the expansion project and Whiting-Turner has requested additional money (\$1,421,641 total) to cover change orders. VMFA has met with the state’s Bureau of Capital Outlay Management (BCOM) and the Attorney General’s office to determine if negotiation is possible. The response was that if VMFA has a permanent Certificate of Occupancy, negotiations could take place. Whiting-Turner is ready to meet for this purpose and what cannot be negotiated will have to go through legal channels. The annual report of the Fiscal Oversight Committee is appended to these minutes.

- c. Government Affairs Committee – David Bradley, Deputy Director for VMFA Foundation Administration and Government Affairs

Mr. Bradley informed the group that the last General Assembly session was the toughest state budget cycle he had ever observed. On March 13 a \$9.9 million (for each year of the biennium) General Fund appropriation was adopted permitting the Museum to plan and expend funds for the next two years. Mr. Bradley said we are incredibly fortunate to have good relationships with the General Assembly and the professional people behind the scenes who keep the legislative wheels in motion. He added that the opening of the McGlothlin Wing was a great opportunity for us to showcase what we can do. He thanked the City of Richmond and the County of Hanover for all the work they did on the Boulevard to make the Museum look especially good during the opening activities. He remarked that the February 1 Legislative event proved to the new administration that we are a Top Ten institution and a distinctive asset to the Commonwealth. It also gave the staff confidence that our complete transformation would be successful. At the April 23 opening night we were pleased to have had Governor McDonnell, Lt. Governor Bolling, and five former Governors join us to celebrate. Mr. Bradley reminded the

group that the idea for the expansion started in Governor Gilmore's administration and was supported by Governors Warner, Kaine, and now McDonnell. This demonstrated the long commitment necessary to complete a project of this magnitude. Mr. Bradley thanked Susan Goode, Chair, and Michael Schewel, Vice-Chair of the Government Affairs Committee, and all of the members for their work in the last several years. The Annual Report of the Government Affairs Committee is appended to these minutes.

At 12:50 pm the meeting went into closed session for the Resource Development Committee (d.), the Art Acquisitions Committee (e.) and the Museum Expansion Committee (f.) reports. The annual reports of these committees are appended to these minutes.

**Motion:** proposed by Mrs. Reynolds, seconded by Mr. McGlothlin that the meeting to go into closed session under Section 2.2-3711(A) (6), (8), (9) and (30) of the Freedom of Information Act to discuss the investing of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the Museum would be adversely affected, and to discuss and consider matters relating to specific gifts, bequests, and fundraising activities, and grants and contracts for services to be performed, and for discussion of matters relating to specific gifts, bequests, and grants, and for discussion of the terms and scope of the contracts for the expansion, sculpture garden and parking deck where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the Museum. Motion carried.

At 1:19 pm by motion proposed, seconded, and carried, the meeting resumed in open session.

**Motion:** proposed by Mr. Cherry, seconded by Mr. McGlothlin, that the Board certify that the closed session just held was conducted in compliance with Virginia State law, as set forth in the Certification Resolution distributed and appended to these minutes. Motion carried.

A roll call vote was taken by the Secretary, the results of which are outlined in the Certification Resolution.

Dr. Herbert A. Claiborne, Jr., Chairman of the Museum Expansion Committee, gave the following final report on the success of the expansion.

I trust you all take delight in the resounding success of the expansion for which we have worked so diligently and long. We have a handsome and welcoming presence on the Boulevard; we have an exciting building with significantly more space for the collections and exhibitions; we have a new school tour entrance and Art Education Center to serve schoolchildren; we have a lovely sculpture garden in the making; and we have a parking deck that looks very good— what little you can see of it. Regarding the five major goals of the project – we have met them all.

This has been a great undertaking, perhaps the greatest single undertaking since the Museum's founding. We set our target high and we have hit the mark!

Our success is owed to staff and volunteers who have worked diligently on the project, including the Museum Expansion Committee through all of its 124 meetings over the course of ten years. It has been my great privilege to serve as the Chairman of this hard-working committee, and I deeply appreciate your encouragement and support.

The team for this successful project also included many state officials – too numerous to name here – from who we received guidance and assistance in planning, budgeting, and carrying out the project. We are grateful for this effective partnership.

The success of the expansion project was also dependent on the equal success of the Capital Campaign to which the Commonwealth and many individuals, corporations and foundations contributed generously.

Looking back on all the processes and all the people involved in bringing this dream to reality, I am struck by the harmonious and highly productive nature of the VMFA community. This is a proud moment in the life of this great museum and Commonwealth. With continued support going forward, this expansion positions us to serve our citizens and tourists ever more effectively as a Top 10 institution nationally.

Dr. Claiborne was given a round of applause for his leadership of the expansion project over the last ten years. President Reynolds honored Carol Amato for her amazing accomplishments working on the expansion in her role as Chief Operating Officer.

**Motion:** proposed by Mr. Adams and seconded by Mr. Cherry that the Board approve and adopt the recommendation of the Art Acquisitions Committee to make the following purchase considerations:

1. Kuba culture (Democratic Republic of Congo):
    - Moshambwooy Mask, 19<sup>th</sup> century, raffia cloth, glass beads, cowries, fur, wood, hide, 20 in. high
    - Kupash (royal man's headdress), 19<sup>th</sup>-20<sup>th</sup> century, raffia cloth, cotton cloth, glass beads, cowries, 4 in. high
    - Mpaan (royal woman's headdress), 19<sup>th</sup>-20<sup>th</sup> century, raffia cloth, glass beads, cowries, 5½ in. high
    - Beaded Box, 19<sup>th</sup>-20<sup>th</sup> century, raffia cloth, glass beads, cowries, 11½" high

For a total price of \$28,000, from The Arthur and Margaret Glasgow Fund  
Vendor: Jacques Hautelet, La Jolla, CA
  2. Kim Chun-Ok (Korean, born 1946), Nature-Relationship 0902 #1, 2009, ink and color on hanji paper (mounted on board), 17¾ x 20-7/8 in. . . . . \$2,450  
(discounted from \$3,500)
  - Nam Jung-Ye (Korean, born 1962), Song of Hope #2, 2009, ink and color on hanji paper, bamboo (mounted as a kite), 19-5/8 x 26 in. . . . . \$1,200  
(discounted from \$1,800)
- For a total price of \$3,650, from The Arthur and Margaret Glasgow Fund

Vendor: Artificium of Humanitas, Richmond, Virginia

**and** to approve the following purchase considerations with donated funds:

1. Shaikh Zayn al-Din (fl. 1777-1783), India, Calcutta (Bengal), Page from the "Impey" Album: Pied Bush Chat Perched on a Flowering Branch, dated 1778, watercolor and ink on paper, 22¼ x 32 in. (56.5 x 82 cm), for a price of □ 50,000 (approx. \$75,000), from the Friends of Indian Art (\$19,360) and the Revolving Art Purchase Fund (approx. \$55,600, to be repaid by the Glasgow Fund in mid-late 2010); Vendor: Francesca Galloway, London UK
2. Barkley Hendricks (American, born 1945), Sisters (Susan and Toni), 1977, oil and acrylic on canvas, 66 x 48¼ in. for a price of \$75,000 (discounted from \$100,000) from funds provided by Mary and Donald Shockey, Jr., Millwood, Virginia, Vendor: Jack Shainman Gallery, New York, NY
3. Nusra Latif Qureshi (Pakistani, born 1973, lives in Melbourne, Australia), Island Dreams III, 2004, gouache, acrylic, and watercolor on illustration board, 19¼ x 26½ in., for a price of \$10,000 (discounted from \$15,000), from funds provided by the Vilcek Foundation Vendor: Waqas Wajahat, New York, NY
4. Felix Buhot (French, 1847-1898), Une matinée d'automne, 1875, etching and drypoint on ivory laid paper, 174 x 248 mm, for a price of \$1,800, from funds provided by an anonymous donor; Vendor: Susan Schulman, New York, NY

**and** the following gift consideration:

1. Alexis Rockman (American, born 1962), Sea World, 2001-04, oil & acrylic on wood, 96 x 120 in. (two panels), Donor: Pamela K. and William A. Royall, Jr., Richmond, Virginia

**and** the following gift offer to be considered in absentia:

1. Chuck Close (American, born 1940):  
Phil/ Fingerprint, 2008, lithograph, 60 x 45¾ in.  
Lyle, 2000, 8-color soft-ground etching (scribble etching), 18¼ x 15¼ in.  
Self-portrait, 2007, screenprint (203 colors), 74½ x 57¾ in.  
Janet/Pulp, 2007, stenciled handmade paper print, 47¼ x 38½ in.  
 Donor: The artist, New York

**and** the following deaccessioning consideration:

1. Kingfisher Fort Headdress (55.31.7); Recommendation: deaccession with intent to repatriate

Motion carried.

## VI. STRATEGIC PLANNING DISCUSSION – Carol Amato

Carol Amato thanked Marty Barrington for working with VMFA on Strategic Planning. She explained that he has helped us gather performance information by creating a dashboard and populating it with benchmarks and objectives. Ms. Amato referred the group to the five page summary in the board folders. She said that Katie Fessler of Altria looked at our Strategic Plan with fresh eyes and suggested taking the vision and the three goals and linking the objectives to them to come up with comprehensive activity plans. Ms. Amato reviewed the handout with the group ending with Mr. Barrington's dashboard. She explained that the first of the targets and benchmarks was to complete the first phase of the Top Ten fund campaign objective of \$35 million. The committees will lead the way to achieving the objectives. She noted that incoming President, Thurston Moore, will assign trustees to the committees over the summer and that we look forward to the new trustees that will be appointed by the Governor. She added that executing the business plan to generate earned revenue to fund core activities has an objective of \$7.3 million gross. She announced that in July we will start working with Departments and their progress will be added to this dashboard chart. Mr. Barrington explained that at a Trustee level this is a distillation of communication. The next step is to meet with the staff to let them know what we are going after. He said we would be remiss if we didn't point out Carol Amato's hard work on this Strategic Plan and Trustee John Staelin's help. Mr. Barrington remarked that now that we have enough resources, we can start executing the Plan. President Reynolds thanked Mr. Barrington who so graciously volunteered to help execute the Strategic Plan and very generously hosted last year's retreat and a recent planning session at Altria. The President indicated that in September we will have further reporting on this.

## VII. ART MOMENT – Alex Nyerges, Director

Alex Nyerges asked the group to view his PowerPoint presentation in silence and to think of where we were, and how far we have come as of today. The slides showed the McGlothlin Wing being built over the years from the ground up.

## VIII. OTHER BUSINESS/ADJOURNMENT

President-Elect, Thurston Moore, noted that this was the last full board meeting under President Reynolds who will retire from the board soon. He thanked her for bringing both Boards together to work on instituting the Strategic Plan and the Dashboard, for creating the Resource Development Committee to work on funding, for launching the Top Ten Campaign, and many other brilliant accomplishments. He exclaimed that Mrs. Reynolds certainly put her heart and soul into her Presidency and her work will be enduring. Mr. Moore said that Mrs. Reynolds' wise counsel and her ambassadorial presence were unequalled and will be needed in the future. Those present responded with a standing ovation for President Reynolds. Mr. Moore then unveiled the new plaque listing former Trustee Presidents, Museum Directors, and Foundation Presidents which will be hung in the new Cochrane Atrium.

